

FORT WAYNE LISTINGS

*the
paperwork*

The start of every successful mutual agreement begins with documenting the intentions of all the parties involved.

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CONTACT

COSIGNER AGREEMENT

Addendum to STANDARD REAL ESTATE LEASE AGREEMENT (herein after "Lease")

The parties entered into this Cosigner Agreement on the _____ day of _____ 20__ are between _____, as Management for owner ("Management"), and _____, as "Resident", of Property described in Lease, and _____, as "Cosigner", all whether singular or plural, residing at _____

This Cosigner Agreement is attached to and forms a part of said Lease and the Cosigner agree to be jointly and severally liable along with the Resident for Resident's obligations stipulated in the Lease between Resident and Management. Cosigner understands the obligations include but are not limited to unpaid rent, charges, property damage, cleaning and repair costs that exceed the Resident's security deposit.

Cosigner has no intention of occupying the dwelling described in the Lease and referred to above as the Property. Cosigner has read and understood the Lease referred to above and promises to guarantee the Resident's compliance with the financial obligations of this Agreement. Management shall give me written notice of any delinquent payments, which I herewith agree to pay in full within fifteen days of such notice. Management will attempt (but is not required) to notify Cosigner of any financial obligation that the Resident fails to pay and give the Cosigner an opportunity to pay the financial obligation. However, if cosigner does not cover Resident's obligation within specified period of time on notification, and the obligation remains unpaid, Management may pursue legal options to obtain a judgment against both the Resident and/or the Cosigner.

COSIGNER ACKNOWLEDGEMENT AND DISCLOSURE

Cosigner, you are being asked to assume liability on a lease that is legally binding contract. Think carefully before you do. If the Resident does not pay the debt, you will have to. Be sure you can afford to pay if you have to, and that you want to accept this responsibility. You may have to pay up to the full amount of this lease if the Resident does not pay. You may also have to pay late fees or collections costs, which increase this amount.

THIS IS INTENDED TO BE A LEGALLY BINDING CONTRACT. If not fully understood please consult an attorney or return unsigned to Management. Management can collect these costs from you without first trying to collect from the Resident. Management can use the same collection methods against you that can be used against the Resident, such as suing you, garnishing your wages, ect. If this debt is ever in default, the fact may become a part of your credit record. If Management, Resident and Cosigner are involved in legal proceedings, the prevailing party shall recover reasonable attorney fees, court costs and reasonable costs necessary to collect and report a judgment.

I have received and read acknowledgement and notice and now sign, seal and state on this day below:

_____ "Cosigner" Signature (1)	_____ Printed with middle initial	_____ Date of Birth	_____ Social Security number	_____ Date
_____ "Cosigner" Signature (2)	_____ Printed with middle initial	_____ Date of Birth	_____ Social Security number	_____ Date

_____ "Resident" (1) Signature	_____ Date	_____ "Resident" (2) Signature	_____ Date
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"Management"

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